



SUCCESSOR AGENCY of the
REDEVELOPMENT AGENCY OF THE CITY
OF ROSEVILLE
311 Vernon Street
Roseville, CA 95678
(916) 774-5276

AGENDAS ARE AVAILABLE ON THE INTERNET AT WWW.ROSEVILLE.CA.US

**AGENDA
OVERSIGHT BOARD MEETING
SEPTEMBER 23, 2013
12 PM (NOON) at 311 VERNON STREET – MEETING ROOMS 1 & 2**

BOARD MEMBERS:

John Allard & Bonnie Gore (alternate), Mayor's Appointee
Mark Wolinski, Mayor's Appointee
Roy Hebard, NRG Cemetery District Appointee
Jack Duran, Board of Supervisors Appointee
Jerry Johnson, County Superintendent of Schools Appointee
Howard Rudd, Chancellor of Community College Appointee
Marcus LoDuca, Board of Supervisors Appointee (member of public)

STAFF:

Chris Robles, Economic Development
Director
Bob Schmitt, Assistant City Attorney
Melissa Hagan, Financial Analyst
Bill Aiken, Development Analyst
Brandy LeBeau, Recording Secretary

1. ROLL CALL

2. MINUTES OF APRIL 22, 2013

3. ACTION ITEMS

- A.** Adoption of Recognized Obligation Payment Schedule (ROPS 13-14B)
January 1 – June 30, 2014

4. REPORTS - STAFF

5. BOARD COMMENTS

6. PUBLIC COMMENT

This is the time set aside for public comment on any matter not listed on the agenda. Please complete a public comment card. When addressing the Oversight Board, please state your name and address for the record.

(Note: Those addressing the Oversight Board on any item or under Public Comment are limited to three (3) minutes, unless extended by the Chair. Comments from the audience without coming to the podium will be disregarded. Please address all comments/questions to the Chair, not to staff members.)

7. ADJOURNMENT

NEXT MEETING: Monday, October 28, 2013 @ 12 pm

**SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY
OF THE CITY OF ROSEVILLE**

MEETING DATE: September 23, 2013

TO: Oversight Board

**TITLE: Adoption of Recognized Obligation Payment Schedule (ROPS 13-14b)
January 1, 2014 through June 30, 2014**

**CONTACT: Melissa Hagan, Financial Analyst II, mhagan@roseville.ca.us, 774-5476
Chris Robles, Director of Economic Development crobles@roseville.ca.us,
774-5421**

SUMMARY RECOMMENDATION

Staff recommends the Oversight Board adopt a resolution approving the Successor Agency's Recognized Obligation Payment Schedule covering the period of January 1, 2014 through June 30, 2014 (ROPS 13-14b).

BACKGROUND

Pursuant to H&S Code section 34177(l), the Successor Agency to the Former Redevelopment Agency is required to prepare a draft Recognized Obligation Payment Schedule (ROPS) for each six month fiscal period which sets forth the nature, amount and sources(s) of payment for all "enforceable obligations" of the Agency (as defined by law) to be paid by the Successor Agency after the agency dissolution. The ROPS is used by the County Auditor-Controller to determine the amount of property tax increment to distribute to the Successor Agency from the Redevelopment Property Tax Trust Fund (RPTTF). The attached ROPS covers the period January 1, 2014 through June 30, 2014, and is referred to as ROPS 13-14b. The approved ROPS 13-14b is due to the Department of Finance (DOF) by October 1, 2013 to ensure their review and final approval. The distribution of funding from Placer County Auditor-Controller will be distributed to the Successor Agency by January 2, 2014, to cover the items listed on the ROPS 13-14b.

As with previous ROPS, the Successor Agency provides the documentation for each of the expenditures and has listed those documents on the Successor Agency webpage, located at: www.roseville.ca.us/citymanager/successor_agency/default.asp.

The ROPS 13-14b is identified as **Attachment A** to this report and is in a DOF-revised format. The ROPS includes 5 components:

1. Summary Page
2. Report of Fund Balances
3. ROPS 13-14b (January 1, 2014 – June 30, 2014), inclusive of:
 - a. Debt service payments for 2002 and 2006 bond issues
 - b. Reserve for debt service payments that will be due in September 2014

- c. Supplemental Educational Revenue Augmentation Fund (SERAF) loan payments due to Housing Successor Agency July 1, 2014
- d. Maintenance for properties including landscaping and lighting district special taxes and electrical charges for lighting of parking lots
- e. Authorization to spend Housing Bonds
- f. Professional services for bond disclosure and audits
- g. Administrative costs previously approved by Oversight Board in February 2013.
4. Report of Prior Period Adjustments - estimated versus actual payments, "true-up", for the period January – June 2013 (ROPS III).
5. Notes

As previously discussed, the Department of Finance (DOF) did not allow any payments of City loans to be identified as enforceable obligations, and therefore disallowed the County Auditor-Controller from paying the Successor Agency on those loans. AB 1484 allows for Successor Agencies to include those loans on their future ROPS providing the Agency has received its Finding of Completion from the DOF, which it did receive on August 30, 2013. The total outstanding obligation to the City as of June 30, 2013, is \$31,645,311. Since all other enforceable obligations (including loans) are subordinate to the debt service requirements, the Agency expects to receive property tax increment in future years, sufficient to pay down these loans, as property values increase and more funds are available to the Agency as a result.

FISCAL ANALYSIS

The Agency estimates that the County will collect approximately \$3.6 million in property tax increment from property taxes paid between July 2013 and December 31, 2013. This is estimated to be about 5% more than last year. The County recoups approximately 5% in administrative costs (\$180k) and approximately 37% (\$1.3m) is paid to school districts under AB1290 (H&S Codes 33607, 33607.5 and 33607.7); negotiated payments under H&S Code 33401; and inflation payments under H&S code 33676. The balance, after the County obligations are met, is used to cover the Agency's ROPS obligations with all being subordinate to the debt service and debt service reserves. Any residual funds, after the remittance to the Agency for its ROPS obligations, are allocated to the tax-receiving entities under H&S code 34188.

The total amount of tax increment estimated to satisfy Enforceable Obligations covered by the ROPS 13-14b will be approximately \$2.04 million:

1. Debt Service and Reserves	\$1,697,422
2. SERAF Loan payments	163,365
3. Payroll for Affordable Housing Monitoring function	36,413
4. Maintenance and Other related cost for properties	12,645
5. Professional Services	\$7,280
6. Administrative Costs	<u>125,000</u>
7. TOTAL	\$2,042,845

The Agency expects to receive the full \$2.04 million; however if there is not enough property tax increment collected by the County to pay the Agency's obligations, the administrative costs will be shorted. This shortfall however can be made up in subsequent ROPS periods.

Respectfully Submitted,

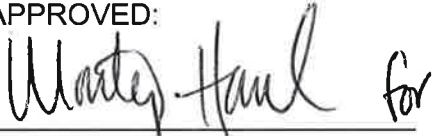


Chris Robles
Director of Economic Development



Melissa Hagan
Financial Analyst, Successor Agency

APPROVED:



Russ Branson
Assistant City Manager
Successor Agency/City of Roseville

Attachments:

- A. ROPS 13-14b – January 1, 2014 through June 30, 2014

SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY
OF THE CITY OF ROSEVILLE

RESOLUTION NO. 12-38

(ROPS 13-14b: Recognized Obligation Payment Schedule 1/1/14 through 6/30/14)

WHEREAS, the Recognized Obligation Payment Schedule (ROPS) is the listing of all enforceable obligations that need to be paid within the designated six month period and is used by the County Auditor-Controller to determine the amount of property tax funds to distribute to the Successor Agency from the Redevelopment Property Tax Trust Fund (RPTTF); and

WHEREAS, the ROPS covering the period of January 1, 2014 through June 30, 2014 is referred to as ROPS 13-14b; and

WHEREAS, the Oversight Board approved ROPS 13-14b is due to the Department of Finance (DOF) by October 1, 2013 to ensure their review and final approval; and

WHEREAS, the distribution of funding from Placer County Auditor-Controller will be due to the Successor Agency by January 2, 1014, to cover the items listed on the ROPS 13-14b.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board of the Successor Agency of the Redevelopment Agency City of Roseville that:

- A. The Recognized Obligation Payment Schedule covering the period of January 1, 2014 through June 30, 2014 (ROPS 13-14b) is hereby approved.
- B. Successor Agency staff is hereby authorized to work with the DOF regarding changes/amendments to ROPS 13-14b after DOF review and without requiring any further Oversight Board review/approval of such changes/amendments.

PASSED AND ADOPTED by the Oversight Board of the Successor Agency of the Redevelopment Agency of the City of Roseville this 23rd day of September, 2013, by the following vote on roll call:

AYES AGENCY MEMBERS:

NOES AGENCY MEMBERS:

ABSENT AGENCY MEMBERS:

CHAIRMAN

Secretary

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Roseville
Name of County: Placer

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 4,800,000
B Bond Proceeds Funding (ROPS Detail)	4,800,000
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,042,845
F Non-Administrative Costs (ROPS Detail)	1,917,845
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 6,842,845

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	2,042,845
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(35,650)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 2,007,195

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	2,042,845
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	2,042,845

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract / Agreement Execution Date	E Contract / Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N Funding Source				O Six-Month Total	
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					
										RPTTF		RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin		Admin
1	City Loan-969201 (1991)	City/County Loans On or Before 6/27/11	9/4/1991	9/4/2029	City of Roseville-Auto Repl	Formation of the Redevelopment Agency	Original	\$ 98,433,258	N	\$ 4,800,000	\$ -	\$ -	\$ 1,917,845	\$ 125,000	\$ 6,842,845
2	City Loan-170000 (1992)	City/County Loans On or Before 6/27/11	2/12/1992	2/12/2030	City of Roseville-Auto Repl	Acquisition of Real Property - 120 Grant St	Original	308,968	N						\$ -
3	City Loan-100000 (1995)	City/County Loans On or Before 6/27/11	9/15/1994	9/15/2032	City of Roseville-Auto Repl	Tower Theater Improvement Project	Original	166,456	N						\$ -
4	City Loan-59700 (1998)	City/County Loans On or Before 6/27/11	9/23/1997	9/23/2040	City of Roseville-Auto Repl	Loan to pay consulting for formation of RDA	Original	8,421	N						\$ -
5	City Loan-85671 (1998)	City/County Loans On or Before 6/27/11	3/15/2000	3/15/2040	City of Roseville-Gen Fnd	Underpayment of School District PTs	Original	85,671	N						\$ -
6	City Loan-552217 (2000)	City/County Loans On or Before 6/27/11	5/15/2000	5/15/2040	City of Roseville-Gen Fnd	Formation of Flood Control Project Area	Flood	-	Y						\$ -
7	City Loan-7747948 (2002)	City/County Loans On or Before 6/27/11	12/4/2002	12/4/2028	City of Roseville-Gen Fnd	Formation of Flood Control Project Area	Flood	5,008,796	N						\$ -
8	City Loan-3900000 (2002)	City/County Loans On or Before 6/27/11	12/4/2002	12/4/2040	City of Roseville-Gas Tax	Formation of Flood Control Project Area	Flood	4,767,477	N						\$ -
9	City Loan-1000000 (2005)	City/County Loans On or Before 6/27/11	9/7/2005	9/7/2040	City of Roseville-SIF	Acquisition of Real Property - 238 Vernon St	Original	1,022,052	N						\$ -
10	City Loan-3000000 (2009)	City/County Loans On or Before 6/27/11	3/4/2009	3/4/2038	City of Roseville-SIF	Automall Wall Façade Improvement Project	Original	3,118,818	N						\$ -
11	City Loan-3747668 (2007)	City/County Loans On or Before 6/27/11	4/18/2007	4/18/2038	City of Roseville-SIF	Acq of Property - Washington Blvd	Original	3,787,037	N						\$ -
12	City Loan-2100000 (2010)	City/County Loans On or Before 6/27/11	3/17/2010	3/17/2040	City of Roseville-SIF	Acq of Property - 320 Vernon St (USPS)	Original	2,115,294	N						\$ -
13	RCDC Loan 5000000 (2010)	City/County Loans On or Before 6/27/11	2/28/2011	2/28/2031	City of Roseville-SIF	Startup funding for RCDC	Original	4,983,856	N						\$ -
14	Tax Allocation Bonds - 2002	Bonds Issued On or Before 12/31/10	11/12/2002	9/1/2033	Bank of New York Mellon	Bonds for CIPs	Original	18,382,261	N				278,594		\$ 278,594
15	Tax Allocation Bonds - 2006A	Bonds Issued On or Before 12/31/10	11/14/2006	6/25/2042	Bank of New York Mellon	Bonds for CIPs	Original	28,219,312	N				320,313		\$ 320,313
16	Tax Allocation Bonds - 2006AT	Bonds Issued On or Before 12/31/10	11/14/2006	6/27/2029	Bank of New York Mellon	Bonds for CIPs	Original	3,896,718	N				72,718		\$ 72,718
17	Tax Allocation Bonds - 2006HT	Bonds Issued On or Before 12/31/10	11/14/2006	9/1/2040	Bank of New York Mellon	Bonds for Affordable Housing Projects	Original	12,465,635	N				177,086		\$ 177,086
18	Tax Allocation Bonds				Bank of New York Mellon	Bonds for CIP-Principal Only (Reserve)	Original		Y						\$ -
19	Fiscal Agent Fees Debt Service	Fees	11/12/2002	9/1/2040	Bank of New York Mellon	Annual Fiscal Agent Fees for Bonds	Original	12,500	N						\$ -
20	Tax Allocation Bonds - 2002	Bonds Issued On or Before 12/31/10	11/12/2002	9/1/2033	Bank of New York Mellon	Bonds for CIP-Principal Only (Reserve)	Original	278,594	N				278,594		\$ 278,594
21	Tax Allocation Bonds - 2006A	Bonds Issued On or Before 12/31/10	11/14/2006	6/25/2042	Bank of New York Mellon	Bonds for CIP-Principal Only (Reserve)	Original	320,313	N				320,313		\$ 320,313
22	Tax Allocation Bonds - 2006AT	Bonds Issued On or Before 12/31/10	11/14/2006	6/27/2029	Bank of New York Mellon	Bonds for CIP-Principal Only (Reserve)	Original	72,718	N				72,718		\$ 72,718
23	Tax Allocation Bonds - 2006HT	Bonds Issued On or Before 12/31/10	11/14/2006	9/1/2040	Bank of New York Mellon	Bonds for Aff Hsgn Projects (Reserve)	Original	177,086	N				177,086		\$ 177,086
24	Continuing Disclosure Reports	Professional Services	7/1/2013	6/30/2040	Fraser & Associates	Annual Continuing Disclosure Reports	Original	6,000	N				4,000		\$ 4,000
25	Interfund Loan	SERAF/ERAF	6/30/2011	6/30/2015	Low & Mod Fund	Loan for SERAF payment 7/1/14 payment	Original	446,705	N				111,676		\$ 111,676
26	Interfund Loan	SERAF/ERAF	6/30/2011	6/30/2015	Low & Mod Fund	Loan for SERAF payment 7/1/14 payment	Flood	206,764	N				51,689		\$ 51,689
27	Monitoring AFH Agreements	OPA/DDA/Construction	6/10/2009	6/10/2064	City of Roseville	Monitoring of Aff Hsgn Agreements-Payroll	Low Mod	72,826	N				36,413		\$ 36,413
28	Due Diligence Review		7/1/2012	6/30/2013	TBD	Low and Moderate Income Fund Bal Audit	Low Mod		Y						\$ -
29	Successor Agency Payroll & Admin	Admin Costs	7/1/2013	6/30/2014	SA Employees & Admin	Successor Agency Payroll & Admin	Original	125,000	N				125,000		\$ 125,000
30	P/T Payments to School Districts		9/4/1991	6/30/2040	Various School Districts	Various School Districts	Original		Y						\$ -
31	Riverside and Historic District LLD	Fees	7/1/2013	6/30/2014	Vernon St & Historic District	Landscaping & Lighting Special Assessment Taxes	Original	4,997	N				4,997		\$ 4,997
32	Maintenance Agreements	Property Maintenance	7/1/2013	6/30/2014	Cagwin & Dorward	Landscape maintenance of Successor Agency property (Post Office)	Original	1,980	N				1,980		\$ 1,980
33	Maintenance Agreements	Property Maintenance	7/1/2013	6/30/2014	IES / EMCOR	HVAC maintenance and repairs of Successor Agency properties located at Vernon (Post Office) and 318 Vernon Street	Original	1,000	N				1,000		\$ 1,000
34	Maintenance Agreements	Property Maintenance	7/1/2013	6/30/2014	Cagwin & Dorward	Landscape Maintenance at Lincoln Street Parking Lot	Original	1,668	N				1,668		\$ 1,668
35	Maintenance Agreements	Property Maintenance	7/1/2013	6/30/2014	Cagwin & Dorward	Weed abatement of Housing Successor Agency property located at Washington/Main Street	Low Mod	-	N						\$ -
36	Maintenance Agreements		7/1/2012	6/30/2013	Bullard Construction	Ceiling repairs on Vernon property due to bat infestation	Original		Y						\$ -
37	Building & Land Maintenance	Property Maintenance			TBD	Reserved for unexpected maintenance issues with properties	Original		N						\$ -
38	Housing Bond Fund 2006HT	OPA/DDA/Construction	5/30/2013	5/30/2068	Mercy Housing Development Project-623 Vernon St	Auth to spend proceeds of Housing Bond funds for Affordable Housing project	Original	1,600,000	N	1,600,000					\$ 1,600,000
39	Commercial Loan		7/1/2012	6/30/2013	MSR Properties	Balance of Commercial Loan on IOUF	Original		Y						\$ -
40	Audit Charges	Professional Services	7/1/2013	6/30/2014	Maze & Associates	Annual Financial Audit	Original	6,870	N				4,000		\$ 4,000
41	USPS Relocation Costs	OPA/DDA/Construction	7/1/2013	6/30/2014	United States Post Office	Relocation Costs	Original	470,000	N						\$ -
42	Indirect Costs - Low Mod		7/1/2012	6/30/2013	City of Roseville	Indirect Costs for Low Mod function	Original		Y						\$ -
43	Appraisals		1/16/2013	2/13/2013	Seavers, Jordan & Zimmerman	Appraisals for Long Term Property	Original		Y						\$ -
44	USPS Relocation Costs		3/17/2010	3/17/2015	United States Post Office	Relocation Costs for USPS (Year 4-2) pursuant to Lease Agreement executed 4/2/2010	Original		Y						\$ -
45	Façade Rebate	OPA/DDA/Construction	2/18/2011	6/30/2014	Roseville Glass, Inc	OPA for Façade rebate for improvements to exterior sign	Original	16,000	N						\$ -
46	Town Square Capital Improvement		8/20/2010		Carducci and Associates	Architectural Services for Town Square Project	Original		Y						\$ -
47	Utility Charges for Parking Lots	Property Maintenance	7/1/2013	6/30/2014	Roseville Electric	Electric charge for lighting paid via JE	Original	3,000	N				3,000		\$ 3,000
48	City Loan-4000000	City/County Loans On or Before 6/27/11	1/1/2011	1/1/2040	City of Roseville-Gen Fnd	Riverside Avenue Streetscape Project	Original	4,002,457	N						\$ -
49	City Loan-1500000	City/County Loans On or Before 6/27/11	1/1/2000	1/1/2040	City of Roseville-Gen Fnd	Vernon Street Streetscape Project	Original	1,050,000	N						\$ -
50	Housing Bond Fund 2006HT	OPA/DDA/Construction	10/6/2010		USA Properties	Pacific Plaza - 304 Washington Blvd -Aff Hsgn Community	Original		N	3,200,000					\$ 3,200,000

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
Fund Balance Information by ROPS Period		Fund Sources								Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Due Diligence Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
ROPS III Actuals (01/01/13 - 6/30/13)										
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)						968,629	(3,739)	\$ 964,890	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller				746,927	87,239	2,296,751	144,508	\$ 3,275,425	D/S reserve will be paid in September 2013
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs						2,624,734	97,848	\$ 2,722,582	XP includes \$530,000 D/S payment made in Sept 2012 (reimbursement for using other resources to make payment)
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III								\$ -	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					35,650	-	\$ 35,650	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ 746,927	\$ 87,239	\$ 640,645	\$ 42,921	\$ 1,482,083	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ 746,927	\$ 87,239	\$ 676,295	\$ 42,921	\$ 1,517,733	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller					1,659,584	933,439	125,000	\$ 2,718,023	RPTTF-Admin includes \$83,108 admin adjustment from DDR-OFA reconciliation; Other = Transfer of disallowed transfers to pay DDR-OFA
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)				746,927	1,831,499	1,601,272	125,000	\$ 4,304,698	Other=DDR-OFA return of fund balance
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ (84,676)	\$ 8,462	\$ 42,921	\$ (68,942)	

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
1	City Loans previously disallowed prior to receiving FOC - Received 8/30/13 adjusted to LAIF rates
2	City Loans previously disallowed prior to receiving FOC - Received 8/30/13 adjusted to LAIF rates
3	City Loans previously disallowed prior to receiving FOC - Received 8/30/13 adjusted to LAIF rates
4	City Loans previously disallowed prior to receiving FOC - Received 8/30/13 adjusted to LAIF rates
5	City Loans previously disallowed prior to receiving FOC - Received 8/30/13 adjusted to LAIF rates
6	City Loans previously disallowed prior to receiving FOC - Received 8/30/13 adjusted to LAIF rates
7	City Loans previously disallowed prior to receiving FOC - Received 8/30/13 adjusted to LAIF rates
8	City Loans previously disallowed prior to receiving FOC - Received 8/30/13 adjusted to LAIF rates
9	City Loans previously disallowed prior to receiving FOC - Received 8/30/13 adjusted to LAIF rates
10	City Loans previously disallowed prior to receiving FOC - Received 8/30/13 adjusted to LAIF rates
11	City Loans previously disallowed prior to receiving FOC - Received 8/30/13 adjusted to LAIF rates
12	City Loans previously disallowed prior to receiving FOC - Received 8/30/13 adjusted to LAIF rates
13	City Loans previously disallowed prior to receiving FOC - Received 8/30/13 adjusted to LAIF rates
14	D/S for March 2014
15	D/S for March 2014
16	D/S for March 2014
17	D/S for March 2014
18	Retired obligation
19	will be on ROPS 14-15a for payment in September 2014
20	D/S Reserve for September 2014
21	D/S Reserve for September 2014
22	D/S Reserve for September 2014
23	D/S Reserve for September 2014
24	Contract for Bond Disclosure reports issued in March 2014 - Annual = \$6,000
25	SERAF loan payment to Low & Moderate Fund - previously distributed but returned based on DDR-OFA
26	SERAF loan payment to Low & Moderate Fund - previously distributed but returned based on DDR-OFA
27	Personnel costs for monitoring of low and moderate income housing
28	Retired obligation
29	Semi-annual admin allocation
30	Retired obligation - negotiated passthroughs are calculated and distributed by Placer County
31	LLD charges (Vernon Street LLD and Historic District LLD) paid in February 2014
32	Maintenance Agreement - on-going City-wide contract for Agency Properties (K110048)
33	Maintenance Agreement - EMCOR (S1304127)
34	Maintenance Agreement - on-going City-wide contract for Agency Properties (K110048)
35	
36	Retired Obligation
37	
38	Housing Bond funds available for Affordable Housing projects
39	Retired Obligation
40	Audit charges - \$6,560 annual City-wide contract allocated to SA
41	USPS Relocation - previously denied
42	Retired Obligation
43	Retired Obligation
44	Retired Obligation
45	Façade Rebate
46	Retired Obligation
47	Utility charges for lights in parking lots - paid to Roseville Electric via journal entry
48	City Loans previously disallowed prior to receiving FOC - Received 8/30/13 adjusted to LAIF rates
49	City Loans previously disallowed prior to receiving FOC - Received 8/30/13 adjusted to LAIF rates
50	Housing Bond funds available for Affordable Housing projects