Roseville Community Development Corporation

P.O. Box 696 Roseville, California 95678- 2649 www.roseville.ca.us/rcdc

June 9, 2011 Regular Board Meeting Minutes

Present: Chair Howard Rudd, Secretary/Treasurer John Norman, Directors Nick

Alexander and Ed Benoit

Absent: Director Mark Lund

Corporate Counsel: Larry Larsen, Law Offices of Gregory D. Thatch

Corporate Staff: CEO John Sprague, VP Kevin Payne, and Board Secretary Lonnye Heple

II. Approval of May 12, 2011 Board Meeting Minutes

Secretary/Treasurer Norman made a motion to approve the minutes of the May 12, 2011. Director Benoit seconded the motion.

Motion passed unanimously.

III. Presentations

a. Steve Pease re: 238 Vernon Street

Mr. Pease gave a brief presentation on 238 Vernon Street and his efforts to fill the space. He is actively working with two potential restaurants.

b. Tim Johnson, Consultant

Mr. Johnson introduced himself to the Board and gave a brief overview of his experience with Development Corporations and Economic Development.

IV. Action Items

a. Approval to Enter into a Consulting Contract with Tim Johnson

Director Alexander made a motion to approve the consulting contract with Tim Johnson with the amendment that he only complete Phase I of the contract and then come back to the Board with an update. Secretary/Treasurer Norman seconded the motion.

Motion passed unanimously.

b. Approval of Budget

Secretary/Treasurer Norman requested more detail be placed in the margins to help clarify the numbers (i.e. actual, goal, etc.) It was also requested that a standing item be placed on the Regular Board Meeting agendas for budget review.

Secretary/Treasurer Norman made a motion to approve the budget for fiscal year 2012. Director Benoit seconded the motion.

Motion passed unanimously.

c. Advisory Committees

- ii. Loan Advisory Committee
- iii. Real Estate Advisory Committee

Director Alexander made a motion to establish a Loan Advisory and Real Estate Advisory Committee, appointing 2 Board members to each committee as follows: Loan Advisory Committee – Director Lund and Director Alexander Real Estate Advisory Committee – Secretary/Treasurer Norman and Director Benoit.

Secretary/Treasurer Norman seconded the motion.

Motion passed unanimously.

V. Non-Agenda Public Comment

Chairman Rudd opened the floor for public comments. No comments.

VI. Board and Staff Comments

Secretary/Treasurer Norman suggested the use of the vacant buildings on Vernon Street be used for fair type uses at events. He also stated the importance of connecting Downtown with Historic Old Town.

VII. Adjournment – 10:06 a.m.